



PRESS
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CONTACT: **Elizabeth Newman**
Chief of Staff
216-525-7035
elizabeth.newman@cbiz.com
www.cbiz.com

CBIZ CELEBRATES GROUNDBREAKING OF NEW CORPORATE HEADQUARTERS

**Company joins Welty Development in breaking ground on a new Class A Office building where
CBIZ will be the anchor tenant**

CLEVELAND (August 17, 2021) — CBIZ, Inc. (NYSE: CBZ) (“The Company”), a leading national provider of financial, insurance, advisory and other professional services, today announced the groundbreaking for a new Class A office building that will house its corporate headquarters. CBIZ will serve as the anchor tenant in the new space located in Independence, Ohio. CBIZ plans to move approximately 200 employees to the new facility upon its completion in the second half of 2022. CBIZ will occupy more than 55,000 square feet in the 150,000 square-foot building, which will be located on Rockside Woods Boulevard, North.

“Today we celebrate a historic milestone for both CBIZ and our community,” said Jerry Grisko, President and CEO of CBIZ. “Our groundbreaking today is possible because of the collaboration among a number of essential partners with the shared goal of continuing to invest in our region to preserve and create jobs. We hope that this project will serve as a catalyst for future development in Independence and Ohio. We would like to celebrate our partners — the City of Independence, JobsOhio and Welty Development Company, among others — for all of their support in helping us reach this important moment.”

“Today’s groundbreaking is another step forward in the development of the City’s office and entertainment district,” said Gregory Kurtz, Mayor of Independence. “CBIZ’s decision to establish its headquarters in the proposed Class A office building Welty Development is constructing will be transformative for the Rockside Woods Boulevard area and will create opportunities for future investment.”

Welty Development Company is the lead developer and Welty Building Construction is the general contractor for the project and VOCON is the architect for the new facility. The project is the City of Independence’s first new Class A office space development in more than a decade.

“We break ground today on a project that demonstrates what is possible with a true public-private partnership,” said Don Taylor, CEO for Welty Building Construction and Welty Development Company. “This

building supports the Mayor and the City Council's overall vision for this area and will spur additional development in this community.”

The project is supported by incentives tied to retaining jobs and creating new jobs within the region. The Ohio Tax Credit Authority approved a combined incentives package consisting of an economic development grant and a performance-based tax credit for CBIZ based on future job creation and the generation of new payroll tax. The City of Independence also approved a job retention and creation grant for CBIZ based on a percentage of annual payroll tax. In addition to moving 200 current employees to the new building, CBIZ plans to add 25 new jobs and associated payroll over a three-year period.

“We are excited about our new corporate headquarters building that embodies our brand and core values as a company,” Grisko said. “Our new space will include design elements and amenities that respond to how we work now and how we will continue to grow moving forward.”

In February 2022, CBIZ expects to exit its current headquarters space, which is located nearby on Oak Tree Boulevard in Independence, where the company has been based for the last 18 years. Team members will shift to a combination of temporary space and remote work until the new building is ready for occupancy in the second half of 2022.

About CBIZ

CBIZ, Inc. is a leading provider of financial, insurance and advisory services to businesses throughout the United States. Financial services include accounting, tax, government health care consulting, transaction advisory, risk advisory, and valuation services. Insurance services include employee benefits consulting, retirement plan consulting, property and casualty insurance, payroll, and human capital consulting. With more than 100 Company offices in 31 states, CBIZ is one of the largest accounting and insurance brokerage providers in the U.S. For more information, visit www.cbiz.com.

SOURCE: CBIZ, Inc.

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