



# Outsourced Controller Provides Financial Navigation Through a Critical Transition

## Client Profile

<b>Annual Revenue:</b>	\$300 Million
<b>Entity Structure:</b>	Corporation
<b>Industry:</b>	Manufacturing
<b>Geographic Footprint:</b>	National
<b>Ownership Structure:</b>	Public

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## Issue

A large manufacturer initially needed assistance with cost accounting, but on the first day that CBIZ began to provide this service, the controller resigned from the company. The company faced an urgent need to fill this critical hole in its accounting team, and CBIZ quickly shifted gears to assume the position of outsourced controller.

## Solution

As the company sought a permanent replacement, CBIZ handled all controller responsibilities in the interim, including monthly close and reconciling accounts. Our team created and calculated key performance indicators to help management better understand the company's current financial position, providing actionable data to make improvements. We also built internal financial statements and a management package for this publicly traded company and assisted with the preparation of public filings. Within a few months, the company had found a permanent controller and CBIZ transferred all duties seamlessly.

## Outcome

While losing a key employee can be disruptive, CBIZ was able to manage all controller duties while the company focused on filling this key position. The engagement was so successful that, when the new controller was upgrading to a new accounting system, CBIZ was brought back as interim controller to keep the company on track.

Effective financial leadership is critical to the success of your business. When facing challenges or opportunities, CBIZ's outsourced CFO and controller services can provide guidance to help your business achieve its financial goals. Our seasoned professionals provide expert support when and where you need it most.



To learn about outsourcing your accounting function, contact Jeffrey Fox.

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