

CBIZ National Pharmacy Consulting



Our Company

The CBIZ National Pharmacy Consulting Practice is one of CBIZ Employee Benefits' national services delivered locally by employee benefits and human capital management experts.

Contact your local CBIZ Employee Benefits consultant for more information on our pharmacy consulting services.

You may also visit us at www.cbiz.com/rx or call 1-800-ASK-CBIZ.



CBIZ
Employee Benefits

CBIZ Benefits & Insurance Services, Inc.

Prescription drug benefits are an ever-changing and ever-increasing cost to plan sponsors and make up approximately 20 to 25% of health plan expenses. New product launches, the burden of high-cost specialty medications and industry consolidation are a few factors contributing to these rising costs.

Industry Trends

Industry estimates show prescription drug benefits will continue a steady rise in year-over-year expense-to-health plan costs, with specialty costs equating to 50% of overall pharmacy spend in the near future.

The CBIZ National Pharmacy Consulting Practice understands the need to curb these prescription drug benefit costs and control health plan expenses. We bring robust clinical and financial consulting expertise to clients as they navigate the ever-changing pharmacy benefit landscape.

Our Solution

Our practice consults with clients to review past pharmacy experiences and provide strategic recommendations specific to an organization's needs and culture, while also providing guidance around best practices for pharmacy management. In collaboration with local CBIZ consultants, the pharmacy team provides client-specific pharmacy guidance, pertaining to health care reform, industry trends and a client's operating objectives. Our team also works with pharmacy benefit managers (PBMs) to maximize the value of a client's pharmacy benefit spend by implementing the following strategies:

- Identifying the most prudent contracting strategy
- Ensuring safe and appropriate use of medications
- Optimizing distribution channels
- Ensuring adequate reporting of pharmacy expenditures
- Holding vendors accountable for medication adherence and outcomes
- Meeting the needs of state and federal regulations
- Planning for drug launches and guideline changes