Why Millennials Should Be Buying Life Insurance

The Millennials are a generation of savvy, technologically advanced consumers. They do their research and buying online. Yet, with all the information at their fingertips, they are slow to invest in protecting their future. For the under 30 crowd buying life insurance may not seem attractive but there are some very good reasons to buy life insurance sooner rather than later.

It’s Cheaper

Life insurance premiums are based on your age and health factors. A young and healthy person is less of a liability to an insurance company, so premiums are much cheaper than if they were to wait until their thirties or forties. While term insurance may be the best option in the short term, permanent life insurance offers cash value and the opportunity to take withdrawals and loans which may provide a safety net down the road should they hit a bump in the road.

You Don’t Want to Stick Your Family with Debt

College tuition isn’t cheap. Today’s grads are burdened with record-breaking levels of student loan debt and if something were to happen to them, it could fall on their parent’s shoulders. Or if they are a newlywed and just bought a house, they want to make sure their spouse can pay the mortgage and bills if they die.

Your Employer’s Insurance May Not Be Enough

Even if you are offered life insurance through your employer, it may not be enough. And, it may be more expensive to add on to their policy than it would be to buy a separate policy. The rates may actually be higher through the group life insurance offered by your employer. It also may not offer the features that you care most about.

Call Us Today!
800-422-7536

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