Life Insurance for Every Stage of Your Life

As you go through life, your life insurance needs will change as your circumstances change.

When You are Young and Single
When you are in your 20’s or early 30’s, you may not think you need life insurance but in reality, buying life insurance when you are young is a smart financial decision. If you bought a permanent life insurance policy when you are young, you could enjoy lower premiums, benefit from the insurance policy’s cash value and create a financial safety net that will last a lifetime. And, if something should happen to you, the insurance is there to pay off college debts and other bills.

Family Life
If you are a newlywed, you may be purchasing a new home and starting a family. If something should happen and you were left alone, life insurance would be there to cover the mortgage payments and replace lost income. Once you have children, the need becomes even more important. A life insurance policy (term or permanent) that pays a lump sum or a regular income after your death can ensure that your spouse and children are financially protected.

Business and Work
If you own a business, you may want to buy life insurance to protect the company you’ve built. If you were to pass away, what would happen to your company? With life insurance, you can fund a buy-sell agreement that would ensure that the remaining partners are in a position to buy your ownership stake in case of your demise. A good option in this case may be term life insurance for perhaps 20 years, where the cost of the insurance would be lower than permanent life insurance and still provide protection for your heirs and business partners.

Planning for Your Later Years
Most retirees want to enjoy life after they stop working but sometimes that is not the case. A long-term care need could arise that could deplete retirement savings. Adding a long-term care rider to a life insurance policy provides the peace of mind, security and independence of knowing that your future is secure and your legacy is intact.

Acquiring Insurance is a Smart Decision. Reviewing Your Insurance Policy Over Time to Make Sure that It Fits Your Changing Needs is Essential.

Call us at 800-422-7536