

PREDICTIONS FROM THE CENTER MID-FIELD

2019 PREDICTIONS VS. 2020 ACTUAL RESULTS

ECONOMIC PREDICTIONS	Prediction in Dec. '19	Average Jan. '20 – Nov. '20	Results (Difference)
U.S. Unemployment	3.6%	8.2%	129.04%
Labor Participation Rate	63.5%	61.8%	-2.69%
U.S. GDP Growth	2.2%	-1.2% ⁽¹⁾	-154.55%
WTI Crude Oil Prices Per Barrel	\$62.00	\$39.30	-36.61%
Fed. Funds Rate	1.50%	0.38%	-74.94%
Ten-Year Treasury Note Rate	1.80%	0.90%	-50.23%
GBP/USD Exchange Rate	\$1.22	\$1.28	5.19%
EUR/USD Exchange Rate	\$1.13	\$1.14	0.96%
USD/CNY Exchange Rate	¥7.20	¥6.90	-4.14%

(1) U.S. GDP Growth average from Q1, Q2, and Q3

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SOCIO-POLITICAL PREDICTIONS	Results As of November 2020
Social media (Facebook, Instagram, etc.) voluntarily implement policies to minimize online bullying and fake news	YES
Republicans take back the House	NO
Record number of females in Congress after 2020 election	YES
INDUSTRY PREDICTIONS	Results As of November 2020
Average EBITDA purchase multiple remains greater than 12x per PitchBook	YES
Housing prices in NYC area down 15% and housing starts nationally are up more than 10%	YES
Boeing's 737 Max airplane gets relaunched in the second half of 2020 under a different name	NO (Boeing's 737 Max airplane did relaunch , but kept the same name)
Microsoft and Apple stock price average up 10% of December 27, 2019 (Microsoft: 158.86 and Apple: 291.61)	NO