

September 2020

Commercial Insurance Market Forecast



As the year progresses, the insurance market continues to become more challenging. COVID-19 and other commercial lines issues are stressing the market, resulting in increased pricing and reduced capacity. Business of all sizes and in all industries are experiencing higher premiums and stricter underwriting criteria.

The following price forecasts are based on industry reports for individual business lines of insurance.

LINE OF COVERAGE	PRICE FORECAST
Commercial Property	■ Up to +30%
General Liability	■ Up to +26%
Excess & Umbrella Liability	■ Up to +52%
Commercial Auto	■ Up to +28% or more
Workers' Compensation	■ Up to +25%
Cyber Liability	■ Up to +6.5%
Directors & Officers Liability	■ Up to +50% or more
Employment Practices Liability	■ Up to +22%
Business Interruption	■ Up to +29%

Forecasts are subject to change and are not a guarantee of premium rates. Insurance premiums are determined by a multitude of factors and differ per organization. These forecasts should be viewed as general information and not insurance or legal advice.



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