



Captive Insurance Saves Trucking Company More Than \$1 Million

Client Profile

Annual Revenue:	\$300 Million
Number of Employees:	1,500+
Entity Structure:	C Corporation
Industry:	Distribution
Ownership Structure:	Privately Held
Geographical Footprint:	Multiple states

Reduce Expenses while Maximizing Cash Flow.

Discover how our captive insurance solutions help you mitigate your risk while helping your bottom line.

Problem

A logistics and trucking company was introduced to several captive options by its insurance broker but had no frame of reference to determine how the captive insurance structures would benefit the company.

Solution

We analyzed the client's current insurance programs, loss information, risk exposures, operating structure and ownership to determine whether the company's risk profile would fit into a captive approach. We then identified what alternative risk financing structures would be advantageous from both a strategic and financial perspective. CBIZ identified several potential captive applications that would allow the company to assume and effectively manage additional risk. We engaged with multiple captive managers for formal presentations.

Outcome

The client validated its existing insurance structure and identified where it could assume and effectively manage additional risk.

CBIZ Insurance Services, Inc. provides a holistic approach to managing your organization's risk. As a top 20 U.S. business broker, we offer coverages from the best carriers in the industry, which means better options, value and price for clients. Additionally, we identify risk, analyze costs and develop the most effective strategies for transferring, mitigating and managing risk. Clients receive the resources of a national broker and the personal attention of a local office.



Tony Consoli
President
Mid-Atlantic Region
732.794.2662
aconsoli@cbiz.com

