

August 12, 2009
AD 09-063

This communication replaces ADs 07-113 and 07-115.

Audience: Life Producers

Re: Internal Retention and Reinsurance Guidelines

What's New:

- AXA Equitable's Internal Retention and Reinsurance Guidelines have been updated. These guidelines apply to all new and inforce policies issued through AXA Equitable and its affiliates.
- Rules and limits on discontinued products have been removed.

When:

Effective immediately.

For More Info:

See the following page for details.

If you have any other questions, contact your AXA Equitable Chief Underwriter.

Internal Guidelines for Retention and Automatic Reinsurance Limits

These guidelines apply to all new and inforce policies issued through AXA Equitable and its affiliates. These limits are effective immediately.

AXA Equitable Maximum Face Amount Limits (Standard or Better Risks – In Millions)

Single Life Policies				Joint Life Policies			
Issue Ages	Retention Limit	Automatic* Reinsurance Limit	Maximum Issue Limit	Issue Ages	Retention Limit	Automatic* Reinsurance Limit	Maximum Issue Limit
0-65**	20	45	65	20-65	25	40	65
66-70	20	15	35	66-70	25	40	65
71-75	15	0	15	71-75	15	40	55
76-80	10	0	10	76-80	10	20	30
81-85	5	0	5	81-85	5	20	25
				86-90	2.5	5	7.5

* Lower automatic reinsurance limits apply if the Return of Premium Rider (ROPR) is requested.

** Lower limits apply for juvenile insurance.

- Definitions of Terms
 - **Retention Limit:** The maximum amount that AXA Equitable can retain without reinsurance support.
 - **Automatic Reinsurance Limit:** The maximum amount AXA Equitable can reinsure above its retention limits, without sending any underwriting papers to the reinsurer.
 - **Maximum Issue Limit:** The sum of the retention limit and automatic reinsurance limit, which represents the maximum AXA Equitable can issue for a typical case.
- For joint life risks, the limit for each life is determined separately using the joint life chart and then take the greater of the two limits. This result may be reduced if either life is rated less favorable than standard.
- The above limits may be reduced for other criteria, including but not limited to substandard ratings, ratable avocations, aviation, athletes, foreign nationals and jumbo limits. Please consult the Life Underwriting Department if you have questions regarding these limits.
- All amounts inforce and currently applied for with AXA Equitable and its affiliates count toward the above limits. Permanent products issued with the Return of Premium Rider (ROPR), Estate Protector Rider (EPR), Charitable Legacy Rider (CLR), or term riders must satisfy the above limits based on the ultimate coverage amount.

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