

## CBIZ MHM SALT Specialists Save Client Over \$640,000 in Sales & Use Tax

CBIZ MHM was engaged by a Midwest manufacturer of tools for the Construction industry with \$150 million in annual revenues



The client initially called CBIZ MHM and asked whether we could help amend returns for overpaid sales and use tax on returns. During that discussion, our SALT specialists realized the client was not aware of a statute of limitations issue, prompting the client to immediately focus attention on this issue. Through communications with their CFO and legal departments, an agreement was reached that provided a cost beneficial means for the client to get their refunds with no up-front costs. During that process we found the client had not reviewed their purchases for overpayments and offered to do this as well.

### CBIZ MHM SALT Specialists Deliver

- The SALT engagement team amended sales and use tax returns for \$500,000 in computer generated errors in 29 states over a two year period.
- During our engagement, we found an additional \$140,000 in sales and use tax that had been overpaid to vendors and states and obtained refunds.

**Total savings achieved:** \$640,000 of tax refunds plus monthly savings of \$4,000 going forward.

Imagine what they can do for your company.

For more information about CBIZ MHM SALT Services, contact Michael Moore at 913.234.1278.

